

ECONOMICS (030)  
CLASS – XII ( 2022-23)

Theory: 80 Marks

Project: 20 Marks

Units		Marks
<b>Part A</b>	<b>Introductory Macroeconomics</b>	
	National Income and Related Aggregates	10
	Money and Banking	6
	Determination of Income and Employment	12
	Government Budget and the Economy	6
	Balance of Payments	6
		<b>40</b>
<b>Part B</b>	<b>Indian Economic Development</b>	
	Development Experience (1947-90) and Economic Reforms since 1991	12
	Current Challenges facing Indian Economy	22
	Development Experience of India – A Comparison with Neighbours	06
	<b>Theory Paper (40+40 = 80 Marks)</b>	<b>40</b>
<b>Part C</b>	<b>Project Work</b>	<b>20</b>

**KENDRIYA VIDYALAYA BALLYGUNGE, KOLKATA REGION**

**MONTH WISE SPLIT – UP SYLLABUS 2022-23**

**(This is as per the Revised Syllabus issued by CBSE for the session 2022-23)**

**CLASS – XII**

**SUBJECT- ECONOMICS (030)**

<b>MONTH</b>	<b>UNIT</b>	<b>DETAILED SPLIT UP</b>	<b>EXPECTED NO. OF WORKING DAYS</b>
<b>APRIL</b>	<p><b>Unit : Government Budget and the Economy</b></p> <p><b>Unit : Money and Banking</b></p>	<p>Government budget – meaning, objectives and components. Classification of receipts – revenue receipts and capital receipts; classification of expenditure – revenue expenditure and capital expenditure. Measures of government deficit – revenue deficit, fiscal deficit, primary deficit their meaning.</p> <p>Money – meaning and supply of money – Currency held by the public and net demand deposits held by commercial banks. Money creation by the commercial banking system. Central bank and its functions (example of the Reserve Bank of India): Bank of issue, Govt. Bank, Banker’s Bank, Control of Credit</p>	25
<b>MAY</b>	<b>UNIT : National Income and Related Aggregates</b>	<p>What is Macroeconomics?</p> <p>Basic concepts in macroeconomics: consumption goods, capital goods, final goods, intermediate goods; stocks and flows; gross investment and depreciation. Circular flow of income (two-sector model);</p>	07
<b>JUNE</b>	<b>UNIT : National Income and Related Aggregates</b>	<p>Methods of calculating National Income – Value Added or Product method, Expenditure method, Income method.</p> <p>Aggregates related to National Income: Gross National Product (GNP), Net National Product (NNP), Gross and Net Domestic Product (GDP and NDP) – at market price, at factor cost; Real and Nominal GDP. GDP and Welfare.</p>	23
<b>JULY</b>	<b>Unit : Determination of Income and Employment</b>	<p>Aggregate demand and its components. Propensity to consume and propensity to save (average and marginal). Short-run equilibrium output. Investment multiplier and its mechanism. Meaning of full employment and involuntary unemployment. Problems of excess demand and deficient demand; measures to correct them - changes in government spending, taxes and money supply through bank rate , CRR, SLR, Repo &amp; Reverse Repo rate, Open market operations, Margin requirement.</p>	30

AUGUST	<b>Unit : Balance of Payments</b>	Balance of payments account – meaning and components; Balance of payments – surplus and deficit Foreign exchange rate – meaning of fixed and flexible rates and managed floating. Determination of exchange rate in a free market. Merits and demerits of fixed and flexible exchange rate.	35
	<b>Part- B Unit 6: Development Experience (1947-90) and  Economic Reforms since 1991 Project in Economics</b>	A brief introduction of the state of Indian economy on the eve of independence. Common goals of Five Year Plans. Main features, problems and policies of agriculture (institutional aspects and new agricultural strategy), industry ( <b>IPR 1956 ; SSI- Role &amp; Importance.</b> ) and foreign trade.  Features and appraisals of liberalisation, globalisation and privatisation (LPG policy) ; Concepts of demonetization and GST  <b>Commencement of Project Work</b>	
SEPTEMBER	<b>Unit 7: Current challenges facing Indian Economy</b>	<b>Human Capital Formation:</b> How people become resource; Role of human capital in economic development; Growth of Education sector in India <b>Rural development:</b> Key issues – credit and marketing – role of cooperatives; agricultural diversification; alternative farming – organic farming <b>Employment:</b> Growth & changes in work force participation rate in formal and informal sectors; problems and policies.  <b>Monitoring of Project Work</b>	30
OCTOBER	<b>Unit 7: Current challenges facing Indian Economy</b>	<b>Employment ... contd.</b> <b>Sustainable Economic Development:</b> Meaning, Effects of Economic Development on Resources and Environment, including global warming.  <b>Monitoring of Project Work</b>	10
NOVEMBER	<b>Unit : Development Experience of India</b>	A comparison with neighbours India and Pakistan India and China Issues: economic growth, population, sectoral development and other Human development indicators  <b>REVISION Monitoring of Project Work</b>	10 + 15
DECEMBER		<b>REVISION Completion of Project Work</b>	

JANUARY		REVISION	
FEBRUARY		REVISION AISSCE PRACTICAL 2023 ( Tentative)	